City of White Rock
2014 Annual Report for fiscal year ending December 31, 2014.

Prepared by the Communications and Financial Services Departments
of the City of White Rock in cooperation with all civic departments and agencies.

The City of White Rock would like to thank the following photographers and artists for the use of their paintings and/or images in the 2014 Annual Report: Tyler Ingram; Ashley Gregerson;

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2014- 2018 city council

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wbaldwin@whiterockcity.ca

Councillor
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dchesney@whiterockcity.ca

Councillor
Helen Fathers
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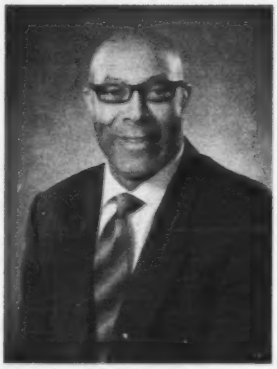
Councillor
Megan Knight
mknight@whiterockcity.ca



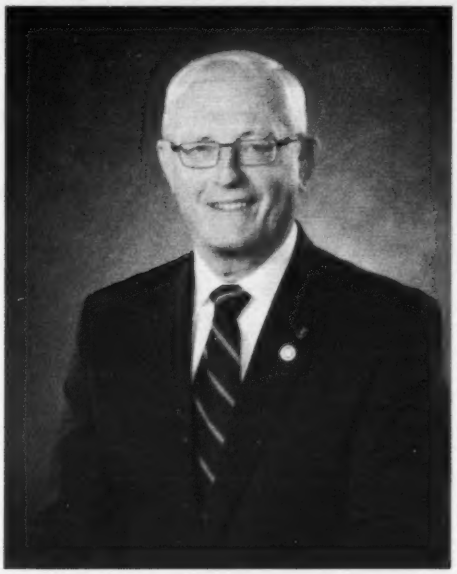
Councillor
Bill Lawrence
blawrence@whiterockcity.ca

Councillor
Grant Meyer
gmeyer@whiterockcity.ca

Councillor
Lynne Sinclair
lsinclair@whiterockcity.ca

LIVE
THEATRE

message from the mayor



On behalf of White Rock City Council, I am proud to share the City of White Rock's key initiatives and accomplishments of 2014. I encourage you to read through this year's Annual Report – it outlines all the work Council and our dedicated staff have undertaken to ensure White Rock remains a healthy, vibrant and sustainable community.

2014 was a remarkable year for the City. We invested in community accessibility, safety and beautification of Bayview Park; we added two murals and one friendly statue on the waterfront. The City invested in fantastic festivals and events such as the Snowbirds, Canada Day, Tour de White Rock, the Moon Festival and the new Diwali Festival. Numerous Task Forces, such as Centre Street Road Allowance and the East Beach Waterfront Improvement, planned for ideas to be in a funding ready state when grants become available. The City focused on responding to Transport Canada concerns about rail safety.

Over the next 30 years, White Rock is expected to grow by an additional 8,000 residents. Taking the long view, we recognize the importance of building a strong community. White Rock is a city where arts and athletics, tourism and small businesses are interwoven.

We need to consider how each part of the city works together to affect the whole, and strive to be an inclusive and accessible community for people from all walks of life. Our unique neighbourhoods, each with their own individual character and sense of place, must be nurtured and allowed to flourish.

With that in mind, the City will undertake an update to the Official Community Plan. Over the next 18 months, there will be many opportunities to engage with the City and your Council on your thoughts and ideas on how we shape this Official Community Plan. We also launched a new community engagement platform, talkwhiterock.ca, to offer more ways to connect with the City at a time that is convienent to our citizens.

In December 2014 your new City Council team took the oath of office, each councillor brings great expertise, pa ,sion and commitment to the table and a desire to make our city the best it can be.

As a Council, we want to hear from our residents. To e-mail any member of Council directly, use their first initial and last name @whiterockcity.ca (for example wbaldwin@whiterockcity.ca). You can also send an email to whiterockcouncil@whiterockcity.ca, which is automatically redirected to Administration staff to facilitate a timely response. Emails are provided to Council the week in which they are received.

This is just a brief summary of the report. Please read through this report for the full picture. It was a busy year, but 2015 is the start of a new term of Council with new priorities that will offer more change and improvements to our wonderful City by the Sea.

Wayne Baldwin
Mayor

at a glance

ABOUT WHITE ROCK

White Rock, British Columbia, is located in the southwest corner of the Lower Mainland, 45 kilometers from the City of Vancouver and three kilometers from the Canada/US border.

A beautiful, seaside community, White Rock surrounds an eight kilometer sandy beach and the warm shallow waters of the Semiahmoo Bay. With a moderate climate, White Rock is a preferred retirement spot, with an average summer temperature of 23° C, and an average winter temperature of 6° C.

INCORPORATED
April 15, 1957

POPULATION (2011 CENSUS)
19,339

RESIDENTIAL HOUSING STATS
157 new housing units
minus 68 demolitions

CONSTRUCTION VALUE
$132 million in construction value

CITY AREA
5.13 sq. km.

DEDICATED PARK LAND
80 acres (approx.)

PIER LENGTH
1,542 ft or .28 miles or 0.47 km

PROMENADE LENGTH
7,199 ft or 1.36 miles or 2.19 km

BUILDING PERMITS FEES
$1.15 million

BUSINESS LICENSES ISSUED
1871

2014 committees

MAYOR'S STANDING COMMITTEES

External Communications Review Sub-Committee
Finance and Audit Committee
Governance and Legislation Committee
Grants-in-Aid Sub-Committee
Land Use and Planning Committee

OTHER ADVISORY COMMITTEES

Advisory Design Panel
Board of Variance
Parcel Tax Roll Review Panel

TASK FORCES

Centre Street Road Allowance Improvements Task Force
East Beach Waterfront Improvements Task Force
Johnston Road Reconstruction and Beautification Task Force
Public Art Task Force
Rail Safety Task Force

SELECT COMMITTEES

Cultural Advisory Committee
Economic Investment Committee
Environmental Advisory Committee
Outstanding Canadians on the Peninsula Committee
Public Art Advisory Committee

council's corporate priorities

The 2014-2018 Corporate Priorities, identifies and documents the priorities of the City of White Rock for the 2014 – 2018 term of Council and lays the foundation for the development of more detailed work plans. The Priorities are a working document that adapts to changing environments.

The 2014-2018 City of White Rock Strategic Priorities include the:

- Corporate Mission
- Corporate Vision
- Corporate Values

2014- 2018 Strategic Priorities progress will be reported on in future Annual Reports

The plan gives Council and staff a clear roadmap. It helps focus energies on what is most important, ensures proper allocation of resources to different priority areas in a balanced way, and provides direction to employees on how they contribute to the plan. This plan will be re-evaluated regularly during the term to monitor and assess results and performance.

NOW

Official Community Plan Review

People Movement

Rail Relocation

Tourism Strategy

Water Utility

NEXT

Ice Time

Marina Expansion

Parking Options

Pier Restaurant

Town Centre Plan

TransLink Parking

Waterfront Plan

ADVOCACY

Foreshore Tenure Conditions

New Build Canada Grant

Rail Property Lease Terms

Rail Relocation Decision

TransLink Status

vision and values

MISSION

Building community excellence through effective stewardship of all community resources.

CORPORATE VISION

White Rock will provide for all its citizens a high quality of life where:

- Our high quality environment is protected and nurtured for current and future generations.
- The community feels safe, secure and friendly.
- Opportunities exist for our businesses to prosper.
- Arts and culture flourish and our heritage is celebrated.
- Municipal boundaries are less important than a strong sense of pride in and connectedness to our community.
- We all can live, work and play in an enjoyable atmosphere.

CORPORATE VALUES

Excellence- always striving for improvement.

Respect- building trust and respect within our sphere of influence.

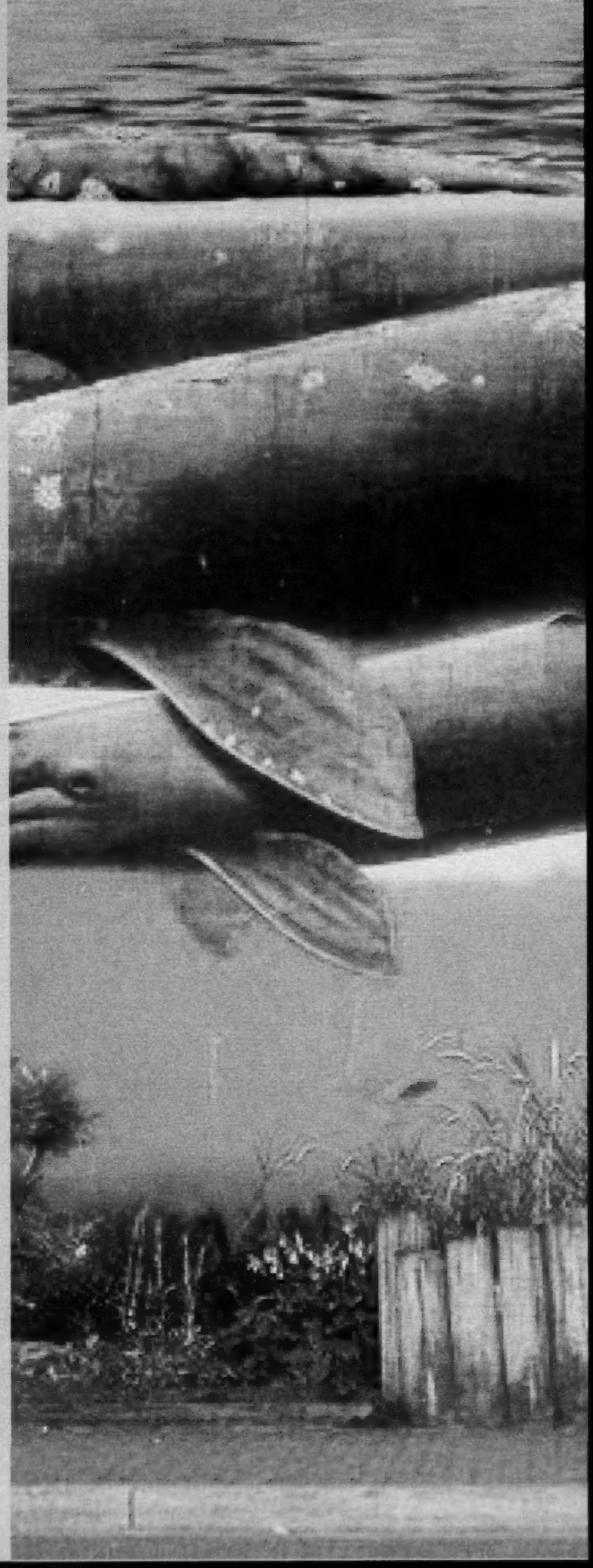
Integrity- honestly striving for equity and fairness in all that we do.

Responsibility- always mindful of our responsibility to current and future generations and our environment.

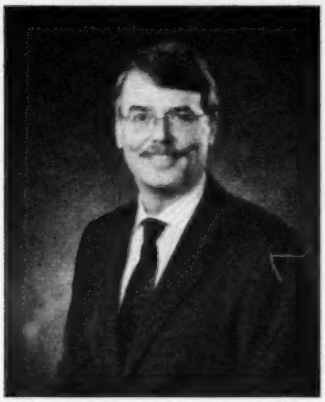
Accountability- taking seriously the stewardship role our electors have bestowed on us, and communicating why we are doing what we are doing so that transparency of decision making is maximized.

Value- adopting innovative approaches to service delivery that assure the most value (return) for the least (investment) net cost to taxpayers (note: this is not the same as always picking the least expensive approach).

Community Participation in Government- maximize inclusivity and involvement in public decision making.



making changes to serve you better



Chief Administrative Officer Message

Customer service remains the forefront of everything that we do. As times change, we recognize that the needs of our customers change and we must adapt and focus on how we provide service in the most efficient and cost effective manner.

In 2014, the City of White Rock made significant improvements including expanding services and information offered online and physical improvements at City Hall. The City implemented a new land-based management software system that created a central directory and integrated property-related records and transactions. It changed how we connect and store information. The software streamlines operations and place the City in a position to automate more processes and increase workflow efficiencies. The City will continue to implement the software across the Finance, Engineering and Municipal Operations, and Planning and Development departments in 2015 and work on delivering cost effective services that are essential to the well-being and quality of life for everyone in the City of White Rock.

As a local government, we interact with hundreds of customers each day. From the new business owner who visits City Hall to apply for a licence, to a parent enrolling their children in recreation classes to the homeowner who wants to do renovations on their home, we serve a variety of customers and needs. Our City staff give a great personal connection; but we will also strive to find flexible online solutions for our customers and save a trip or a phone call to City Hall.

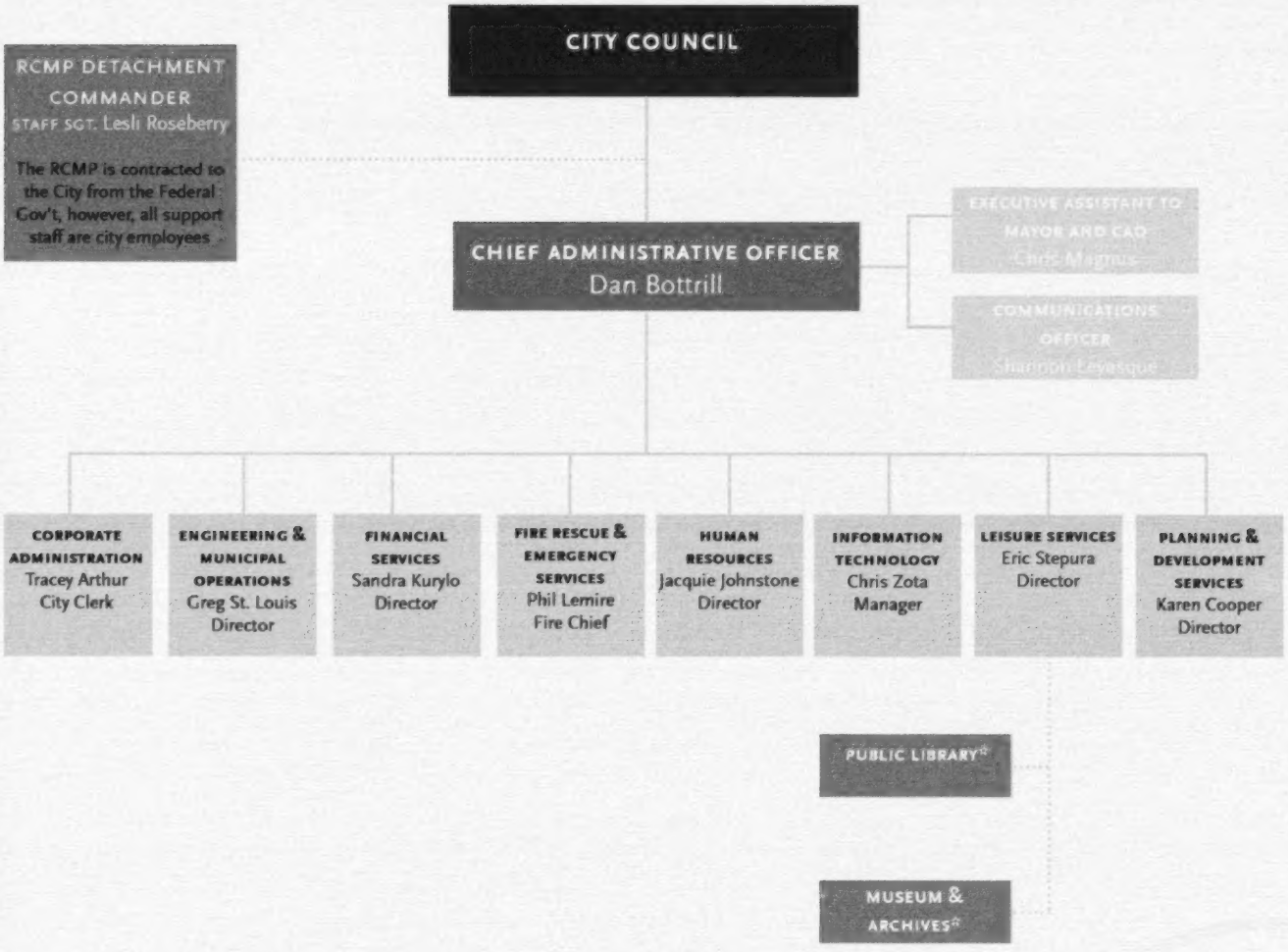
In 2014, we also faced numerous challenges with the loss of Councillor Larry Robinson, job action in Spring 2014 and the new safety requirements on the rail by Transport Canada.

Facing new challenges and opportunities each day, the City is evolving to find ways to provide the highest level of service possible within our funding envelope. We're building on the strengths of today, to make White Rock even stronger for the generations of tomorrow.

Sincerely,

Dan Bottrill
Chief Administrative Officer

organizational chart



* The Library and Museum are owned and maintained by the City. The Library staff are Regional Library employees. The Director of Leisure Services is the City Liaison for the Library and the Museum.

department listing

General Queries
604.541.2100
email@whiterockcity.ca

City Clerk's Office
604.541.2212
clerksoffice@whiterockcity.ca

Corporate Administration
604.541.2124
citymanager@whiterockcity.ca

Engineering & Municipal Operations
604.541.2181
parks@whiterockcity.ca

Financial Services
604.541.2100

Human Resources
604.541.2158
hr@whiterockcity.ca

Information Technology
604.541.2113

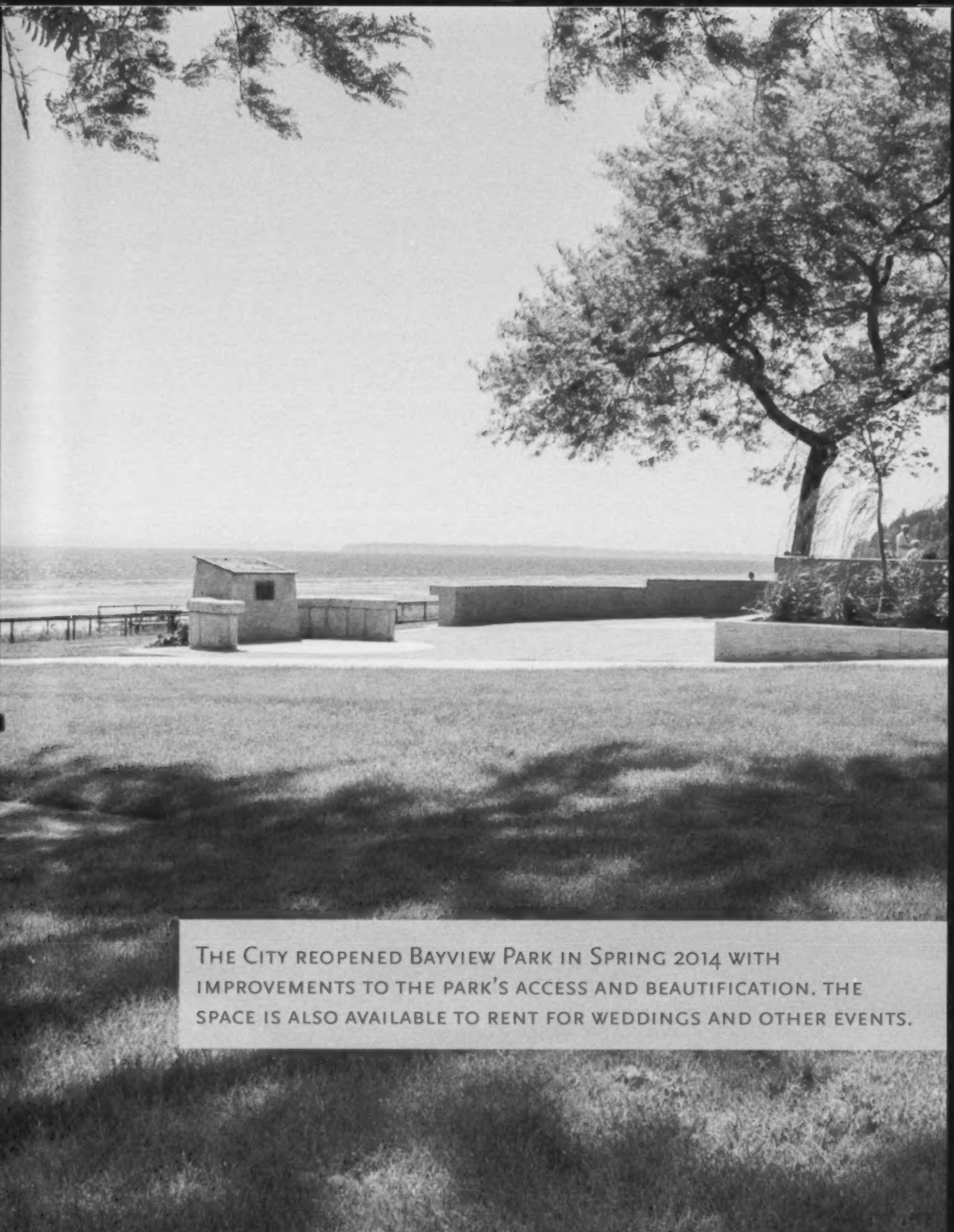
Recreation and Culture
604.541.2199
leisuremail@whiterockcity.ca

Planning & Development Services
604.541.2136
planningBD@whiterockcity.ca

Fire Rescue, Non-Emergency
604.541.2121

RCMP, Non-Emergency
778.593.3600
policing@whiterockcity.ca

Parking, Bylaw Services and Animal Control
604.541.2100
After Hours - 604.541.2146
parking@whiterockcity.ca



The City reopened Bayview Park in Spring 2014 with improvements to the park's access and beautification. The space is also available to rent for weddings and other events.

department overviews

corporate administration

The City of White Rock's Administration Department is comprised of three areas:

Administration

The CAO of the City of White Rock, as described in the Community Charter, is appointed by Council to manage and direct all City employees. The CAO is responsible for the implementation of Council policies and directives, provides input and advice to Council on policy related issues, and assists Council in setting corporate goals.

The CAO is also responsible for the overall administration of the City's departments, provides leadership and direction for the Senior Management Team and oversees the City's communication function.

City Clerk

The Clerk's Office is responsible for the preparation of agendas and minutes for Council and committee meetings; maintenance and access to corporate records, including bylaws and policy, providing administrative support to Council and its committees.

This office manages risk management claims, Freedom of Information and Protection of Privacy Act requests, and carries out the coordination and execution of local government and school district elections.

Communications

The Communications Officer works with all departments on the development of internal and external communications. This office advises on effective publicity, media relations, and marketing approaches and coordinates the implementation of communication plans and strategies.

DEPARTMENTAL HIGHLIGHTS IN 2014

City Clerks Office

- Council Meetings- Regular: 23
- Council Meetings- Closed: 20
- Public Hearings: 11
- Public Forums: 7
- Council Planning Orientation Workshops: 6
- Committee Meetings Select/Task Forces: 38
- Committee Meetings Standing: 10
- Freedom of Information Requests: 63
- Risk Management Claims: 27 Claims started in 2014, in addition there are also ongoing claims being processed.
- Coordination/ Design Consultation for City Hall Renovations (Council Chambers, Administration Office and Front Lobby)
- Live Streaming of Council Meetings
- Election (November 15, 2014)
- Coordination and execution of Council recognition events including:
  - Councillor Robinson's Celebration of Life
  - Council Inaugural Meeting
  - Council acknowledgement of the following:
  - Earl Marriott Mariners Senior Boys 'AAA' and Senior Girls 'AAAA' volleyball team
  - Semiahmoo Secondary Student awarded Blyth Cambridge Commonwealth
  - Trust Scholarship
  - White Rock Businesses supporting local artists by donating space for art or selling art
  - Brabeia Inc. shoreline clean-up
  - Local Businesses in operation over 25 years

engineering and municipal operations

The Engineering & Municipal Operations Department strategically plans and maintains municipal infrastructure assets with an emphasis on the environment, sustainability and future vision. The department delivers essential municipal services to sustain and enhance the quality and livability within the community, while being fiscally responsible.

The four areas of Engineering & Municipal Operations:

Administration

The department administers the implementation and construction of ongoing and new projects including budget, prioritization and long-range planning through the City's Financial Plan and Capital Works Program. Highlights in 2014:

- Railway pedestrian safety improvements focused on East Beach and Bayview Park
- Application process review for the relocation of the rail tracks in White Rock
- Strategic Transportation Plan update
- Expectation on City's carbon neutrality status after measure of community greenhouse gas emissions for the BC Climate Action Charter
- East Beach Task Force-review landscaping and public space recycling/garbage receptacles
- Centre Street Task Force-walkway and landscape concept plan completed

Solid Waste Management

As stewards for the City the department strives to provide service excellence for recycling, solid waste and green waste collection. The City strives to reach Metro Vancouver's target of 80% waste diversion by 2020 and a complete organics ban from garbage by 2015. The City as a whole is diverting 46% of waste.

- Collected 7,000 metric tonnes of solid waste:
- Garbage 3,800 MT | Recycling 1,600 MT Green Waste 1,600 MT
- Implementation of new MMBC recycling program
- Removal of cardboard depots and implementation of curbside cardboard collection
- Prepared and negotiated a contract for a new provincial recycling stewardship in Spring 2014

Engineering

The department regulates and ensures compliance of engineering related approvals of development and building permits for City property, and guides tree management on both private and public land.

Highlights from 2014 projects include:

- McDonald Ave. construction
- Oxenham Ave. construction
- Install food cart pads and electrical on promenade
- Improvements to Stager and Gage Park
- Marine Drive (High St to Bishop Rd) paving and sewer upgrades
- Stability assessment and design for Marine Drive retaining wall

Operations

The department ensures proactive operations and maintenance of City infrastructure, drainage and sanitary systems, roads, sidewalks, boulevards, walkways, parks, equipment, fleet vehicles and facilities.

Highlights in 2014:

- City Hall renovations including HVAC, roof replacement, seismic upgrades, council chambers administration & finance reconfiguration
- Marine Drive sewer replacement (Vidal to Oxford)
- Bergstrom Road paving with the City of Surrey
- Centre for Active Living shower installation
- Museum air conditioner upgrade
- Library HVAC installation
- Bayview Park improvements
- 100 trees planted in the City and focused on invasive species contol.
- Duprez Ravine slide clean up
- Review and assess sewer survey videos to establish a City-wide annual maintenance program for flushing and CCTV of the storm and sanitary sewers and repairs
- Fleet vehicle purchases included two replacement pick-up trucks and procurement of two new recycling vehicles (delivery in Spring 2014)

financial services

The Financial Services Department provides financial expertise, advice and administration to support City operations, including:

- Coordinate the development of the Five Year Financial Plans and the processes required to obtain adoption by mandated deadlines
- Prepare various legislated financial reports including the Annual Financial Statements, Statement of Financial Information and the Local Government Data and Statistics input
- Collect and administer property taxes, City Hall reception, accounts payable, city banking and investments, and employee payroll
- Operate and maintain pay parking systems and equipment
- Parking customer service and liaising with waterfront merchants
- Parking enforcement and dealing with day to day matters involving residents and businesses

The Financial Services Department is comprised of two areas:

Finance

Many finance functions are necessary to meet statutory requirements as set out in the Community Charter. These statutory requirements focus on the accounting, reporting and safeguarding of taxpayers' money and other assets. Finance ensures that all requirements are met. In addition, ongoing support is provided to City Council and staff.

Parking

The Financial Services Department also deals with most aspects of parking. Emphasis is placed on technology, customer service and cost-effective revenue generation.

DEPARTMENTAL HIGHLIGHTS IN 2014

Accounting and Reporting

- Completed 2013 year-end financial statements and all related statutory processes
- Restructured general ledger accounts to improve efficiency and accommodate new technology
- Completed research and accounting entries for annual tangible capital asset additions, deletions and amortization. This involved tracking more than 9,000 assets and accounting for over $6 million worth of new assets put into service during the year.
- Projected future tangible capital asset amortization for budget purposes and longer term infrastructure funding needs
- Completed preliminary research required to implement new reporting standard on accounting for contaminated sites.
- Prepared 633 journal entries and several hundred reconciliations
- Placed 27 investments
- Issued several statutory financial reports and tax remittances
- Processed 7,296 accounts payable invoices to 1,555 suppliers
- Issued 4493 payroll advices to employees and 180 remittances to employee benefit providers, unions and savings plans

Financial Plans

- Completed 2014 to 2018 Financial Plan, and substantially completed 2015 to 2019 Financial Plan

Property Taxes

- Completed 2014 property tax and utility fee bylaws
- Issued 2014 property tax notices and administered tax season
- Processed more than 5,700 Home Owner Grant applications and 400 Property Tax Deferments
- Administered property tax prepayment plan for approximately 2,000 participants
- Completed "2015" Permissive Tax Exemption process and bylaw

Parking

- Performed daily and preventative maintenance of pay parking systems and equipment
- Responded to written complaints and appeals
- Assumed responsibility for parking decal and ticket administration (previously in Planning and Development Services)
- Implemented Phase 1 of Tempest land based management system, which consisted of nine modules related to property taxes, cash receipting, and certain online services
- Completed RFP and selection process for new parking technology. Installed new pay parking dispensers on the waterfront.

fire rescue

The primary mandate of White Rock Fire Rescue is to protect life, property and the environment, from fire and natural or man-made emergencies. The department strives to achieve this through a variety of services and programs.

The department quickly responds to a wide variety of emergency incidents with well trained staff and is comprised of six key areas:

Fire Suppression

The department responds to incidents involving or potentially involving fire. They assess the problem, protect lives, property and minimize damage to the environment.

Medical Calls

Firefighters are trained as First Responders for medical emergencies. This "First Responder" service is a part of the pre-hospital medical care system in the Province of British Columbia.

Motor Vehicle Incidents (MVI)

The department is equipped with rescue equipment that can be used for auto extrication. Fire crews also attend MVI's for a variety of reasons including fire suppression, medical assistance, to control fuel leaks, environmental protection, and to secure the scene for the safety of other emergency responders.

Rescue and Safety

The department responds to a wide range of miscellaneous incidents. Some examples are people trapped in elevators, oil/fuel spills, electrical problems, damage to gas lines and complaints of various types.

Fire Prevention

In order to minimize the occurrence and the potential consequences of fires, the department has a proactive prevention program. Regular inspections are carried out in all assembly, commercial, institutional and multi-residential buildings. The department works closely with Planning and Development Services reviewing building plans, development proposals and completes license inspections or preoccupancy inspections when required.

Public Education

The department provides fire safety and emergency preparedness training information and programs.

EMERGENCY PROGRAM

The importance of personal preparedness continues to be a primary focus of the City's Emergency Program. As part of fire safety talks or preparedness discussions a specific emphasis is placed on this topic.

Seismic improvements continue to be made to City infrastructure and facilities, in 2014 this included projects at Centennial Arena and City Hall.

Upgrades at the City Emergency Operations Center at the Fire Hall in Satellite communication systems were completed.

In October city staff participated along with over 740,000 other British Columbians in the Great British Columbia Shakeout Earthquake Drill. The intent of the drill is to promote awareness of how to prepare and protect you when an earthquake occurs.

DEPARTMENTAL HIGHLIGHTS IN 2014

The Fire Rescue Department responded to 1521 incidents in 2014. This is down slightly by 3% in calls for service from 2013, and remains consistent with the last five year average. Of the 1521 incidents, 260 were related to fire and alarm type calls and 76 involved a rescue or motor vehicle incident. There were 915 responses to medical incidents in 2014, which equates to 60% of the total call volume.

- The department completed 729 inspections during 2014. Inspections occurred primarily in multi-family, business and institutional occupancies. Reviews on development applications and various plans submitted for permits continued to be very active.
- Public education continues to be a focus with 35 programs delivered to over 500 children and adults last year.
- Crews completed 609 training sessions with some of the highlights including Safety Officer training for all career staff, as well as rail tanker car orientation and awareness for all staff.
- Two sections of a new records management system related to inspections and incidents were implemented in 2014. The ground work was completed in 2013 and work will continue in 2015 to change other sections of our records management over to the new system.
- Recruitment of a Deputy Chief as the result of a retirement
- Implemented a Controlled Substance Bylaw

human resources

The Human Resources Department supports and enhances the City's vision through the establishment of employee programs and policies that assist and guide employees in reaching and accomplishing their goals and objectives.

Human Resources partners with other City departments to attract, retain and motivate a qualified and inclusive workforce. Core business areas include:

Recruitment, Employee Development and Retention

The recruitment, training and retention of staff is a key role of Human Resources. Through training programs, the department supports the continued development of staff.

Employee Health and Safety

Human Resources supports the creation and maintenance of a safe, respectful and healthy workplace for all employees. It is committed to the prevention of injuries and optimizing the health and well-being of staff.

Organizational Planning

The department creates and implements strategies in partnership with other City departments to align organizational objectives and available resources. Human Resources provides strategic expertise in the City's human capital business decisions and actively participates in regional municipal human resources and labour relations matters.

Labour Relations

Human Resources fosters effective partnerships with our unions and employees and provides expertise and guidance to staff on matters pertaining to collective agreement interpretation and administration.

Salary and Benefit Administration

Human Resources identifies and promotes industry best practices and is a strategic partner in achieving workforce excellence and organizational capacity resulting in the delivery of valued services.

DEPARTMENTAL HIGHLIGHTS IN 2014

- Completed collective bargaining for the City Workers (Canadian Union of Public Employees)
- Commenced review for further expansion of employee leadership development program
- Rollout of the City's intranet site
- Kickoff of employee wellness committee in partnership with Recreation and Culture
- First City employee successfully completed the BC Municipal Supervisors Safety Certificate Program
- Revised and updated the City's WorkSafeBC Incident investigation and First Aid programs
- Implemented a new Human Resources process for managing employee return to work from illness and injury

information technology

The Information Technology department is the central provider of technology solutions to the City of White Rock. Our IT team is dedicated to delivering exceptional, cost-effective services to City departments and the community.

Alongside providing network and application services to staff employed at the City Hall, IT supports the Operations Centre, community centers, RCMP support staff, Fire and additional support for Planning and Engineering and Operations departments.

Information Technology's strategy is to embrace the very best of technology innovation with the vision to become a digital city.

The department is comprised of two sections:

Information Technology Services

- Desktop Computer Support
- Network and Telecommunication Infrastructure
- Server maintenance and System Integration
- Database and Website Administration
- Project Management
- Planning and Standards
- Application Support and Integration

Geographic Information Systems (GIS)

GIS is an innovative computer-based mapping tool that takes information from a database about a location – such as streets, buildings, water features, vegetation, and terrain – and turns it into visual layers. The ability to view these features on a map gives users a better understanding of a particular location, enabling planners, analysts, and others to make informed decisions about their communities.

DEPARTMENTAL HIGHLIGHTS IN 2014

» Partial deployment of TEMPEST: multi-functional Land Based Management System

Key benefits:

» Supports web based service initiatives
» Shares data between departments and GIS systems
» Flexible reporting tools to support employees
» Eliminates data duplication, errors, simplifies the effort and costs involved in maintenance, synchronization and storage
» Tracking system with integration to B.C. Assessment and land titles

» Upgraded Council chambers with A/V technology to improve meetings. Existing technology was difficult to operate.

» Council Chambers Web Streaming: As part of the renovations and upgrades, IT added live streaming and automatic archival of council meetings. Modern equipment and a cloud based host automatically processes and converts the video feed for the web.

» Partial upgrade of the WiFi infrastructure that led to an improved signal coverage, streamlined management and improved security.

» Street Sidewalk Inspections and Signs Management GIS mapping applications were rebuilt on a Microsoft Silverlight platform as part of overall GIS infrastructure upgrades and improvements

» New Intranet site: a cross departmental project that led to the implementation of a modern Intranet solution with the overarching goal of improving the dissemination of information and streamlining the access to internal data.

leisure services

Leisure Services fosters a healthy community through programs, activities, and events that create a sense of community identity, belonging, and spirit.

This active department plays an important role in building a healthy and vibrant community. We work with a variety of community partners to provide access to the best recreation, sport and cultural activities possible. We are staffed by 12 employees, employ over 100 qualified instructors and manage the work of over 400 volunteers.

What We Do:

- Provide quality community recreation programs for seniors, adults and children in the White Rock – South Surrey community;
- Operate Centennial Park Leisure Centre and Arena, Kent Street Activity Centre, White Rock Community Centre and the Horst & Emmy Werner Centre for Active Living;
- Produce a quarterly Recreation Guide and other marketing tools for all Leisure Services projects, programs and events.
- Coordinate the use of outdoor sport venues, rental of meeting rooms and special event facilities for the community of White Rock – South Surrey;
- As the primary liaison for community special events, Leisure Services ensures that quality programming is maintained in the delivery of community events;

Our Commitment:

White Rock Leisure Services is committed to providing citizens with a wide range of high quality sport, recreation, and arts and cultural services. Management and staff are dedicated to ensuring Leisure Services customers receive exceptional service, qualified instruction and clean facilities.

DEPARTMENTAL HIGHLIGHTS IN 2014

Community Recreation

- In 2014, Recreation and Culture offered 1,238 programs in arts/culture, sport/fitness, health/ wellness, lifelong learning and social opportunities.
- Secured $5,962 Canadian Tire Jumpstart funding to help remove financial barriers for child participation in recreation programs. Additionally, provided Leisure Access Program subsidies for all age groups totaling $6,890.
- Representation at various multi-disciplinary community committees for sport, health, children, youth, adults and seniors.
- Provided meeting space for 217 community rentals and processed 5,531 bookings.

Cultural Development

- Maintained a close relationship with Semiahmoo Arts to promote arts/culture programs and events in the community including:
- Seven Art on Display exhibitions at the White Rock Community Centre. The program ensures art is visible, accessible to the community and supports the artwork and the creative concepts of artists. 181 original artworks were presented;
- Increased the number of buskers from 52 in 2013 to 63 in 2014.
- Increased public art in the community by restoring the Whale Wall mural, and adding two new murals (Community Arts Mural by Richard Tetrault and The Wonderful Year we Fell in Love by Elizabeth Hollick) and one bronze sculpture (Passenger by Denis Kleine) to the public art collection.
- Completed the Cultural Strategic Plan 2014-2018. This document outlines a vision and an action plan for arts and culture in White Rock.

Special Events

Recreation and Culture facilitates and supports 28 community and charitable events along with four major City special events including Canada Day by the Bay, Tour de White Rock, Snowbirds Fly for CH.I.L.D and the White Rock Moon Festival.

In 2014, four new arts and cultural events or festivals were created in partnership with stakeholders, including a St. Patrick's Day Festival, Party on the Pier, the Encore Peninsula Concerts and the Diwali Intercultural Festival. There was also a revival of the White Rock Sea Festival that included the torchlight parade.

Annual community events included the Irish Heritage Festival, White Rock Farmers Market, Canada Day 10K, Netherlands Remembrance Day, Peace Arch Hospital Foundation Gala, Relay for Life, Sears National Kids Cancer Ride, Fall Festival of the Arts, International Artist Day Festival, Great Pumpkin Run, Remembrance Day Ceremony, and Christmas on the Peninsula.

On August 6, 2014 the Canadian Snowbirds took to the sunny skies over Semiahmoo Bay and performed an exhilarating 60 minute show for thousands of spectators along the White Rock waterfront. The Snowbirds are Ambassadors to the CH.I.L.D. Foundation and support meaningful research to find a cure for children who suffer with Crohn's Disease and Ulcerative Colitis. The City of White Rock partners with the CH.I.L.D Foundation bi-annually to bring this very popular fundraising event to White Rock.

In 2014, the White Rock Pier turned 100 years old. Semiahmoo Arts, sponsored by the City of White Rock, hosted a celebration of this significant anniversary by having an arts fundraiser on the Pier. Party on the Pier was a night filled with great entertainment, local food and drink. The event celebrated White Rock's iconic pier and the one hundred years of promenading it has provided the community.

The inaugural White Rock Diwali Festival took place on October 18, 2014 and offered a variety of family-friendly events including live entertainment, vendors, food and a fireworks finale at dusk. Thousands of locals and visitors came to the White Rock waterfront and enjoyed a full day of celebrating various cultures and backgrounds.

planning and development services

Planning and Development Services is responsible for planning and managing the growth and development of the City. The department provides the following services:

Planning

The planning department provides advice City Council on the management of growth and change in the City and is responsible for strategic planning projects. The team reviews development applications, liquor license applications and previously administed Tree Management Permits.

Building

The Building Department performs permit reviews and approvals, Alternative Solution reviews and inspects new construction and renovations to ensure they are built in conformity with plans, zoning regulations and the BC Building Code

Economic Development

Economic Development focuses on investment strategies, supplies data and information to support new or expanding business development, issues business licences and commercial patio licences and runs in the Food Cart Program.

Bylaw Enforcement and Animal Control

Education about and enforcement of a wide variety of bylaws to uphold community standards including Secondary Suite Inspections, Beach Patrol, lost bikes and lost dogs.

Customer Service

A broad range of information provided to the public, realtors, developers, agencies and other levels of government while respecting privacy of residents and businesses. The team also handles Advisory Design Panel Support, Board of Variance Support, and Sign Permit Review amongst other day-to-day tasks.

DEPARTMENTAL HIGHLIGHTS IN 2014

- Started roll out for land-based management system, Tempest for property management, further customer service such as offering online payments for dog licences
- Represented White Rock on regional initiatives

Development Applications included:

- Two OCP amendments and 11 zoning amendments
- Five major and six minor development permits
- Eight subdivisions
- Six development variance permits
- One temporary commercial use permit
- 43 tree management permit applications

Building

- 235 building permits
- 157 new housing units minus 68 demolitions
- Significant institutional projects include Evergreen Baptist Campus of Care, Epcor Pumping Station
- $132 million in construction value
- $1.15 million in building permit fees

Economic Development

- 1871 Business Licenses

Bylaw Enforcement

- 549 bylaw complaint investigations
- 123 Tickets issued
- 13 Secondary Suite inspections
- 17 lost dogs and 65 tickets for dogs on the beach
- 60 Bikes recovered

Customer Service

- Six Advisory Design Panel Meetings
- Four Board of Variance Meetings (nine applications)
- 20 sign permit applications
- 671 dog licenses
- 6,104 parking decals

rcmp services

The White Rock Royal Canadian Mounted Police Detachment consists of 23 regular members. Staff Sergeant Staff Sergeant Lesli Roseberry is the Detachment Commander and has occupied this role since March of 2009.

The White Rock Detachment is divided into four watches, each with a Corporal in charge. Additionally, there is a two member plainclothes investigative team and a two member Community Response Team. The Detachment is a fully equipped police detachment with front counter staff during business hours and with facilities to house prisoners (cells). Complaint taking and dispatching services are provided off site by the City of Surrey RCMP Operational Communications Centre.

The Detachment's Community Policing section is responsible for providing the citizens of White Rock several crime prevention programs. The Crime Prevention Coordinator is responsible for all of the Community Policing programs such as the mature driver training; graffiti cleanup, and lock out auto crime.

The Detachment also has a very active group of approximately 30 community policing volunteers that help administer and promote these programs. The Community Response Team is also responsible for school liaison duties, including presenting the DARE program. This is a very popular program that provides drug and violence resistance training for grade five children. The Victims Assistance Coordinator is responsible for providing victims and witnesses of crime support during their dealings with the criminal justice system. Staff provides valuable guidance and proper referrals to these people during a very stressful time in their lives.

The White Rock RCMP is committed to being transparent and accessible while identifying the needs and expectations of the community. The citizens of White Rock play an integral role in identifying issues of concern.

For more information, including annual policing reports, visit the White Rock RCMP website at www.whiterock.bc.rcmp-grc.gc.ca and join twitter @WhiteRockRCMP

DEPARTMENTAL HIGHLIGHTS IN 2014

White Rock RCMP Beach Enforcement Initiative Officers provided a highly visible policing presence along the waterfront and the Marine Drive corridor during the summer months. This initiative is considered a success in terms of the prevention and deterrence of crime and will continue in 2015.

Traffic Enforcement and Impaired Driving

With enhanced initiatives and targeted enforcement in this area, the detachment apprehended a significant number of impaired drivers and issued numerous driving suspensions. With the Immediate Roadside Suspension provincial laws, drivers whose ability to operate a motor vehicle were impaired by alcohol were swiftly taken off our roadways. White Rock officers issued over 1700 traffic violation tickets and written warnings in 2014, a high number of police driver contacts for a city of this populations.

Foot Patrols

An increase in officer foot patrols in the uptown area of the City was a focus in 2014 and will continue in 2015. This includes patrols in parks as well as other high volume areas. This initiative is geared towards high visibility and community engagement. The goal of the foot patrol program is the following:

- Provide a highly visible police presence in the town cente and surrounding areas
- Enforce "zero tolerance" when detecting alcohol drug and property related offences
- Preserve public peace and reduce the fear of crime
- Protect property
- Reduce incidence of theft and vandalism
- Enhance safety, livability and enjoyment
- Promote community policing, crime prevention and crime reduction strategies within the City

RCMP Support Services

- Develop emergency kits for women experiencing domestic violence in White Rock
- Complete transition of clients from the in house Wandering Registry program to the National Medic Alert / Safely Home Program

engaging our community

The City of White Rock's outreach includes a variety of online and offline tools. As new technology emerges, the City is committed to finding ways to connect and engage with citizens in conversations that matter and are meaningful. Communication tools the City uses on a regular basis include:

City Website - www.whiterockcity.com
Your guide to City services, programs, live streaming of Council meetings, reports, mapping systems, and more.

City Facebook Page - www.facebook.com/whiterockcity

City Twitter Feed - www.twitter.com/whiterockcity

City News E-Newsletter - www.whiterockcity.com/newsletter
The City News e-newsletter is distributed after every council meeting and posted on the City's website.

Talk White Rock
The City's online engagement platform houses surveys, discussion boards and forum material to review at your convenience.

Regular Council Meetings
The City of White Rock Council meetings are held twice a month on Monday nights at 7:00 p.m. in Council Chambers, except for August, when no meetings are scheduled. Attending Council meetings is an excellent way to learn more about what's happening in your community. Council meetings are televised on Tuesday of Council meeting weeks at 9:00 p.m. on Shaw Cable 4.

Committees
The City of White Rock Council has Committees, Task Forces and other advisory bodies to ensure opportunities for input from specified groups or members of the general public.

Community Forums
White Rock City Council holds community forums to gain public input on specific topics. In 2014 these forums discussed rail safety and feedback, food trucks and discussions on the Centre Street Road Allowance.

Community Newspapers
The City also places a City News ad each Friday in the local paper.

Community Events
If the City isn't hosting them, you can bet you will find Mayor and Council attending and supporting community and business events.

Partnerships
The City also partners with a variety of community partners, such as Tourism White Rock, the White Rock Business Improvement Association, the South Surrey White Rock Chamber of Commerce, and the White Rock Museum and Archives.

Email and Phone
General inquiries: e-mail webmaster@whiterockcity.ca or phone 604.541.2100
Questions for Mayor and Council: e-mail Council at whiterockcouncil@whiterockcity.ca or phone 604.541.2124

city facilities

City Hall

15322 Buena Vista Avenue
White Rock, BC V4B 1Y6
Contact: 604.541.2100
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

Centennial Park Leisure Centre

14600 North Bluff Road
White Rock, BC V4B 3C9
Contact: 604.541.2161
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

Kent Street Activity Centre

1475 Kent Street
White Rock, BC V4B 5A2
Contact: 604.541.2231
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.
Saturday 9:00 a.m. – 1:00 p.m.

Municipal Operations Centre

877 Keil Street
White Rock, BC V4B 4V6
Contact: 604.541.2181
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

RCMP

15299 Pacific Avenue
White Rock, BC V4B 1R1
Contact: 778.593.3600
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

White Rock Community Centre

15154 Russell Avenue
White Rock, BC V4B 0A6
Contact: 604.541.2199
Customer Service Hours:
Monday to Thursday 8:30 a.m.- 6:00 p.m.
Friday 8:30 a.m.- 4:30 p.m.
Saturday 9:00 a.m.- 1:00 p.m.

White Rock Fire Hall

15315 Pacific Avenue
White Rock, BC V4B 1R1
Contact: 604.541.2121
Customer Service Hours:
Monday to Friday 8:30 a.m.- 4:30 p.m.

White Rock Library

15342 Buena Vista Avenue
White Rock, BC V4B 1Y6
Contact: 604.541.2201
Customer Service Hours:
Monday to Wednesday 10:00 a.m.- 9:00 p.m.
Thursday to Saturday 10:00 a.m.- 5:00 p.m.
Sunday 1:00- 5:00 p.m.

White Rock Museum and Archives

14970 Marine Drive
White Rock, BC V4B 1C4
Contact: 604.541.2222
Customer Service Hours:
Monday to Friday 10:30 a.m.- 4:30 p.m.
(Gallery / Gift Shop)
Saturday and Sunday 11:00 a.m. – 5:00 p.m.
(Gallery / Gift Shop)
Monday to Friday 10:00 a.m. – 5:00 p.m.
(Office)

financial section

director of financial services message

It is my pleasure to present The Corporation of the City of White Rock's Financial Statements for the fiscal year ended December 31, 2014 pursuant to Section 167 of the Community Charter. The statements have been prepared in accordance with the Canadian Public Sector Accounting Standards established by the Canadian Institute of Chartered Accountants.

The preparation and presentation of the Financial Statements and related information are the responsibility of management of The Corporation of the City of White Rock. This involves the use of management's best estimates and careful judgement. The City maintains a system of internal accounting controls designed to provide reasonable assurances for the safeguarding of assets and the reliability of financial records.

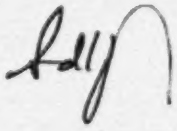
KPMG LLP, the City's independent auditor, has audited the financial statements contained herein and their report accompanies the statements.

Operating activities during the year contributed a surplus of $5,656,611. The total accumulated surplus was $124,687,396 as of December 31, 2014. This figure is comprised of reserves, the City's investment in tangible capital assets and other surplus funds.

Net financial assets increased by $3,494,485 to $42,367,022 as of December 31, 2014. This is a positive indicator of the City's financial position compared to December 31, 2013.

Debt, net of sinking funds, outstanding as of December 31, 2014 was $128,089, compared to $139,152 on December 31, 2013. It is comprised of long-term debenture debt. The long-term debt is attributed to a local area improvement, of which all annual payments are being recovered from the residents of the local area served by a new sanitary sewer service.

In summary, the City ended the year 2014 in a sound financial position.



Sandra Kurylo, B. Comm., C.M.A.
Director, Financial Services

Financial Statements of

THE CORPORATION OF

THE CITY OF WHITE ROCK

Year Ended December 31, 2014

KPMG LLP
Chartered Accountants
Metrotower II
4720 Kingsway, Suite 2400
Burnaby, BC V5H 4N2

Telephone (604) 527-3600
Fax (604) 527-3636
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Mayor and Council

We have audited the accompanying financial statements of The Corporation of the City of White Rock, which comprise the statement of financial position as at December 31, 2014, the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Corporation of the City of White Rock as at December 31, 2014 and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

KPMG LLP

Chartered Accountants

May 11, 2015
Burnaby, Canada

KPMG LLP is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.
KPMG Canada provides services to KPMG LLP.

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Financial Position

December 31, 2014, with comparative information for 2013

	2014	2013
Financial Assets		
Cash and cash equivalents (note 2)	$ 54,242,483	$ 57,567,913
Temporary investments (note 2)	8,954,375	-
Accounts receivable (note 3)	1,513,921	1,425,309
Loans receivable (note 4)	44,000	57,500
	64,754,779	59,050,722
Liabilities		
Accounts payable and accrued liabilities (note 5)	6,030,303	4,996,822
Refundable performance deposits (note 2)	5,942,844	5,106,718
Capital lease obligation (note 7)	82,902	101,942
Debt (note 8)	128,089	139,152
Deferred revenue (note 9)	10,203,619	9,833,551
	22,387,757	20,178,185
Net Financial Assets	42,367,022	38,872,537
Non-Financial Assets		
Tangible capital assets (note 10)	81,732,920	79,617,216
Prepaid expenses	517,052	470,335
Inventories of supplies	70,402	70,697
	82,320,374	80,158,248
Accumulated surplus (note 11)	$ 124,687,396	$ 119,030,785

Commitments and contingencies (note 14)

See accompanying notes to financial statements.

SANDRA KURYLO, B. Comm., CPA, CMA
Director of Financial Services

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Operations

Year ended December 31, 2014, with comparative information for 2013

	2014 Budget	2014	2013
Revenue:			
Property taxes:			
General purposes	$ 20,059,593	$ 20,060,160	$ 19,149,600
Regional library and fire protection levies	1,328,537	1,328,555	1,198,212
Business improvement levy	300,600	300,600	299,299
	21,688,730	21,689,315	20,647,111
Receipts in lieu of taxes	19,000	18,958	19,054
Development cost charges (note 9(a))	1,570,000	21,564	85,670
Sanitary sewer fees and parcel tax	3,372,706	3,386,743	3,299,678
Drainage user fees	1,883,380	1,885,241	1,795,043
Sales of services and other revenue (note 17)	8,934,410	8,995,896	8,526,266
Government grants	592,040	479,618	426,264
Developers' contributions of tangible capital assets (note 10(b))	-	675,014	214,440
	38,060,266	37,152,349	35,013,526
Expenses:			
General government	6,395,174	5,416,572	4,624,610
Protection services	10,082,290	9,901,504	9,248,385
Transportation, engineering and operations	5,563,772	4,991,210	5,160,255
Parks, leisure and cultural services	7,483,901	7,111,162	6,614,434
Solid waste services	1,751,600	1,493,897	1,476,935
Sanitary sewer system	2,568,898	1,974,911	2,046,162
Drainage system	1,006,160	606,482	683,360
	34,851,795	31,495,738	29,854,141
Annual surplus	3,208,471	5,656,611	5,159,385
Accumulated surplus, beginning of year	119,030,785	119,030,785	113,871,400
Accumulated surplus, end of year	$ 122,239,256	$ 124,687,396	$ 119,030,785

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Changes in Net Financial Assets

Year ended December 31, 2014, with comparative information for 2013

	2014 Budget	2014	2013
Annual surplus	$ 3,208,471	$ 5,656,611	$ 5,159,385
Acquisition of tangible capital assets	(16,453,000)	(5,394,103)	(4,316,409)
Contribution of tangible capital assets	-	(675,014)	(214,440)
Amortization of tangible capital assets	4,076,200	3,804,223	3,745,379
Loss on disposal of tangible capital assets	-	28,690	173,589
Proceeds on disposal of tangible capital assets	-	120,500	170,085
	(9,168,329)	3,540,907	4,717,589
Acquisition of prepaid expenses	-	(517,052)	(470,335)
Acquisition of inventories of supplies	-	(70,402)	(70,697)
Use of prepaid expenses	-	470,335	433,031
Consumption of inventories of supplies	-	70,697	73,109
Change in net financial assets	(9,168,329)	3,494,485	4,682,697
Net financial assets, beginning of year	38,872,537	38,872,537	34,189,840
Net financial assets, end of year	$ 29,704,208	$ 42,367,022	$ 38,872,537

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Statement of Cash Flows

Year ended December 31, 2014, with comparative information for 2013

	2014	2013
Cash provided by (used in):		
Operating:		
Annual surplus	$ 5,656,611	$ 5,159,385
Items not involving cash:		
Amortization	3,804,223	3,745,379
Loss on disposal of tangible capital assets	28,690	173,589
Developers' contributions of tangible capital assets	(675,014)	(214,440)
Change in non-cash operating working capital:		
Decrease (increase) in accounts receivable	(88,612)	516,167
Increase in prepaid expenses	(46,717)	(37,304)
Decrease in inventories of supplies	295	2,412
Decrease in loans receivable	13,500	13,500
Increase in accounts payable and accrued liabilities	1,033,481	400,700
Increase in refundable performance deposits	836,126	587,304
Increase in deferred revenue	370,068	692,309
Net change in cash from operating activities	10,932,651	11,039,001
Capital activities:		
Cash used to acquire tangible capital assets	(5,394,103)	(4,316,409)
Proceeds on disposal of tangible capital assets	120,500	170,085
Net change in cash from capital activities	(5,273,603)	(4,146,324)
Financing activities:		
Principal payments on debt	(11,063)	(118,137)
Principal payments on capital leases	(19,040)	(18,176)
Net change in cash from financing activities	(30,103)	(136,313)
Investing activities:		
Change in temporary investments	(8,954,375)	3,984,564
Net change in cash and cash equivalents	(3,325,430)	10,740,928
Cash and cash equivalents, beginning of year	57,567,913	46,826,985
Cash and cash equivalents, end of year	$ 54,242,483	$ 57,567,913

See accompanying notes to financial statements.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements

Year ended December 31, 2014

The Corporation of the City of White Rock (the "City") is incorporated under the Local Government Act of British Columbia. The City's principal activities include the provision of local government services to residents, businesses and visitors of the incorporated area.

1. **Significant accounting policies:**

The City follows Canadian Public Sector Accounting Standards as prescribed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada, including the following significant policies:

(a) Basis of presentation:

The financial statements present the resources and operations including all accounts and funds of the City. All inter-fund transactions, assets and liabilities have been eliminated.

(b) Budget:

The budget figures reported in the statement of operations represent the 2014 component of *Financial Plan (2014-2018) Bylaw 2013, No. 2046, Amendment No.1 Bylaw, 2014, No. 2058* adopted by the City Council on April 28, 2014.

(c) Cash and cash equivalents:

Cash and cash equivalents include short-term highly liquid investments with maturity dates within three months of acquisition that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

(d) Temporary investments:

Temporary investments are recorded at cost which approximates market value and are comprised of term deposits.

(e) Revenue:

Revenue is recorded on the accrual basis and is recognized when it is earned and measurable. Revenue relating to future periods, including prepaid property taxes, government grants and certain facility upgrade contributions, are reported as deferred revenue and recognized as revenue when earned.

(f) Development cost charges ("DCCs"):

DCCs collected under the City's Development Cost Charge Bylaw, plus interest earned thereon, are recorded as deferred revenue. DCCs are recognized as revenue when related tangible capital assets are acquired.

(g) Expenses:

Expenses are recorded on the accrual basis and are recognized as they are incurred. This is upon the receipt of goods or services and/or the creation of a legal obligation. Interest expense on debt and capital lease obligations is accrued to December 31, 2014.

1. Significant accounting policies (continued):

(h) Government Transfers:

Restricted transfers from governments are deferred and recognized as revenue as the related expenditures are incurred or the stipulations in the related agreements are met. Unrestricted transfers are recognized as revenue when received or if the amount to be received can be reasonably estimated and collection is reasonably assured.

(i) Debt:

Debt is recorded net of repayments and actuarial adjustments.

(j) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

(i) Tangible capital assets:

Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight line basis over their estimated useful lives as follows:

Asset	Useful life - Years
Land improvements	10 to 100
Buildings and facilities	5 to 50
Machinery and equipment	2 to 25
Roads and sidewalks	10 to 50
Sanitary sewers	30 to 80
Storm sewers	30 to 80

Leasehold improvements are amortized using the lesser of the remaining term of the lease, including all renewal terms, or the life of the asset.

Annual amortization is charged commencing when the asset is available for use. Assets under construction are not amortized until the asset is put into productive use.

(ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair market value at the date of receipt and also are recorded as revenue.

(iii) Arts and heritage assets:

Arts and heritage assets are not recorded as assets in these financial statements as stipulated by PSAB standards.

1. Significant accounting policies (continued):

(j) Non-financial assets (continued):

(iv) Interest capitalization:

The City capitalizes the directly attributable interest costs whenever external debt is issued to finance the construction of tangible capital assets.

(v) Leased tangible capital assets:

Leases, which transfer substantially all of the benefits and risks incidental to ownership of property, are accounted for as leased tangible capital assets. All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

(vi) Inventories of supplies:

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

(k) Employee future benefits:

(i) The City and its employees make contributions to the Municipal Pension Plan. The Municipal Pension Plan is a multi-employer contributory defined benefit pension plan. The City's contributions are expensed as incurred.

(ii) Sick leave and post-employment benefits also accrue to the City's employees. The liability relating to these benefits is actuarially determined based on service and best estimates of retirement ages and expected future salary and wage increases. The liabilities under these benefit plans are accrued based on projected benefits prorated as employees render services necessary to earn the future benefits.

(l) Use of accounting estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Significant areas requiring the use of management estimates relate to the determination of the value of developer contributed assets, useful lives of tangible capital assets for amortization, valuation of receivables, accrued sick and other post-employment benefits and provision for contingencies. Adjustments, if any, will be reflected in the financial statements in the period of settlement or change in the amount of the estimate.

(m) Segment disclosures:

A segment is defined as a distinguishable activity or group of activities of government for which it is appropriate to separately report financial information. The City has provided definitions of segments used by the City as well as presented financial information in segmented format (note 19).

2. Cash and cash equivalents, and temporary investments:

	2014	2013
Cash balances	$ 29,327,692	$ 27,724,210
Cash equivalents:		
Money market securities and term deposits maturing within 90 days of inception	20,954,668	25,926,258
MFA Money Market Fund	3,960,123	3,917,445
	54,242,483	57,567,913
Temporary investments consist of term deposits maturing within 120 days of inception	8,954,375	-
	$ 63,196,858	$ 57,567,913

Cash equivalents and temporary investments, including the MFA Money Market Fund, have annual yields that range from 1.15% to 1.85% (2013 - 1.1% to 1.9%).

(a) Included in financial assets are cash and cash equivalents of $3,441,219 (2013 - $3,161,531) that can only be used for the acquisition of tangible capital assets as provided for by the DCC Bylaw (note 9(a)).

(b) Included in cash and cash equivalents is an amount of $5,942,844 (2013 - $5,106,718) which consists of refundable performance deposits.

3. Accounts receivable:

	2014	2013
Property taxes	$ 914,014	$ 918,047
Government grants	13,600	64,430
Amount secured by letters of credit	200,000	200,000
Other contributions toward tangible capital asset improvements	27,377	30,188
Other	358,930	212,644
	$ 1,513,921	$ 1,425,309

4. Loans receivable:

The City has a loan receivable in the amount of $16,000 (2013 - $26,000) from The White Rock Lawn Bowling Club (the "Club") to assist in financing the purchase and installation of the Club's artificial green. The loan receivable bears a variable per annum interest rate which is the average annual rate of return the City has achieved on its investments in the 12 months preceding the anniversary date of the loan agreement. The remaining principal will be paid in 2 annual instalments. The interest is paid semi-annually.

The City has a loan receivable in the amount of $28,000 (2013 - $31,500) from The Peace Arch Curling Club to assist in financing the purchase and installation of kitchen equipment. The loan receivable bears a variable per annum interest rate which is the average annual rate of return the City has achieved on its investments in the 12 months preceding the anniversary date of the loan agreement. The remaining principal will be paid in 8 equal annual instalments. The interest is paid semi-annually.

5. Accounts payable and accrued liabilities:

	2014	2013
Trade accounts payable and other	$ 2,670,769	$ 1,896,895
Due to governments and agencies	1,405,972	1,283,589
Post employment benefits (note 6)	1,337,916	1,283,812
Other payroll liabilities	615,646	532,526
	$ 6,030,303	$ 4,996,822

6. Post-employment benefits:

The City provides certain post-employment and sick leave benefits to its employees. These benefits include accumulated non-vested sick leave, post employment gratuity benefits and certain vacation benefits.

	2014	2013
Accrued benefit liability:		
Balance, beginning of year	$ 1,283,812	$ 1,211,300
Immediate recognition of Workers' Compensation benefits liability	(20,600)	(50,800)
Current service cost	88,400	94,200
Interest cost	45,300	39,800
Benefits paid	(62,396)	(23,788)
Amortization of actuarial loss	3,400	13,100
Balance, end of year	$ 1,337,916	$ 1,283,812

6. Post-employment benefits (continued):

	2014	2013
Accrued benefit liability, end of year	$ 1,337,916	$ 1,283,812
Unamortized net actuarial loss	83,584	688
Accrued benefit obligation, end of year	$ 1,421,500	$ 1,284,500

Actuarial gains and losses for accumulating benefits are amortized over the expected average remaining service period of the related employee group, commencing the year after the gain or loss arises. Post-employment liabilities are included in accounts payable and accrued liabilities.

The significant actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2014	2013
Discount rates	3.10%	4.00%
Expected future inflation rates	2.00%	2.00%
Expected wage and salary increases	2.50%	2.50%

7. Capital lease obligation:

The City has financed certain equipment by entering into capital leasing arrangements. There are three capital leases repayable in monthly blended installments of $1,948, including principal and interest. Minimum lease payments due under the capital lease are:

Year ending December 31:	
2015	$ 23,378
2016	23,378
2017	23,378
2018	16,227
2019	4,539
Minimum capital lease payments	90,900
Less amounts representing interest	7,998
	$ 82,902

8. Debt:

The following debt is outstanding as of December 31, 2014:

	2014	2013
Debentures, net of repayments and actuarial adjustments	$ 128,089	$ 139,152

Debentures:

The City issues debt instruments through the Municipal Finance Authority ("MFA") to finance certain capital acquisitions. Repayments and actuarial adjustments are netted against related long-term debts. Details are as follows:

Bylaw Number	Purpose	Maturity date	Interest rate	Authorized amount	Sinking fund assets	2014	2013
1667	Sanitary Sewers	2023	5.95%	$ 224,580	$ 96,491	$ 128,089	$ 139,152

Total interest on the debenture debt for the year was $13,363 (2013 - $13,363).

The above sanitary sewer fund debt was borrowed under a Local Improvement Construction Bylaw to finance an expansion of sanitary sewer services. Annual principal and interest payments on this debt are being fully recovered from the local area residents.

Principal payments on the outstanding debenture debt over the next five years and thereafter are as follows:

2015	$ 11,616
2016	12,197
2017	12,807
2018	13,447
2019	14,120
Thereafter	63,902
	$ 128,089

9. Deferred revenue:

	2014	2013
Property taxes	$ 3,529,401	$ 3,923,479
Contributions for future capital works	934,238	897,892
Development cost charges (a)	3,441,219	3,161,531
Deferred revenue - facility upgrades	685,971	728,946
Other	1,612,790	1,121,703
	$ 10,203,619	$ 9,833,551

(a) Development cost charges:

	Highways	Drainage	Parkland	Total
Balance, beginning of year	$ 426,119	$ 596,712	$ 2,138,700	$ 3,161,531
Add:				
Amounts received	72,876	56,226	126,797	255,899
Investment income	6,184	8,515	30,654	45,353
Deduct:				
Acquisition of tangible capital assets	7,258	7,049	7,257	21,564
Balance, end of year	$ 497,921	$ 654,404	$ 2,288,894	$ 3,441,219

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2014

10. Tangible capital assets:

2014														
	Land	Land Improvements	Buildings & Facilities	Machinery & Equipment	Roads & Sidewalks	Assets Under Construction General	Total General	Sanitary Sewers	Assets Under Construction Sanitary	Total Sanitary	Storm Sewers	Assets Under Construction Storm	Total Storm	Grand Total
Cost														
Balance, beginning of year	$ 9,594,640	$ 6,835,900	$28,807,552	$ 9,611,235	$ 37,397,587	$ 610,328	$ 92,857,242	$ 17,784,635	$ 4,758	$17,789,393	$ 19,116,710	$ 74,361	$ 19,191,071	$ 129,837,706
Additions	-	415,788	1,108,990	1,512,462	1,843,833	392,088	5,277,049	126,389	27,466	153,855	620,096	18,107	638,203	6,069,117
Transfers	-	31,747	280,577	88,416	117,184	(607,903)	-	811	(811)	-	811	(811)	-	-
Disposals	(216)	(13,979)	(129,306)	(933,423)	(338,243)	-	(1,415,166)	(37,929)	-	(37,929)	(44,734)	-	(44,734)	(1,497,859)
Balance, end of year	**9,594,395**	**7,272,454**	**30,077,813**	**10,258,679**	**39,020,341**	**495,413**	**96,719,095**	**17,873,916**	**31,413**	**17,905,329**	**19,692,883**	**91,657**	**19,784,540**	**134,408,964**
Accumulated Amortization														
Balance, beginning of year	-	4,398,215	9,572,256	8,146,191	16,587,136	-	38,702,798	5,636,498	-	5,636,498	7,881,202	-	7,881,202	52,220,498
Disposals	-	(13,079)	(129,307)	(809,784)	(298,777)	-	(1,309,827)	(13,001)	-	(13,001)	(25,841)	-	(25,841)	(1,348,669)
Amortization expense	-	497,368	1,091,490	666,814	936,827	-	3,220,499	280,698	-	280,698	303,026	-	303,026	3,804,223
Balance, end of year	**-**	**4,881,604**	**10,534,441**	**5,941,241**	**17,256,176**	**-**	**38,613,462**	**5,904,195**	**-**	**5,904,195**	**8,158,387**	**-**	**8,158,387**	**52,676,044**
Net Book Value, end of year	**$ 9,594,395**	**$ 2,390,850**	**$19,543,372**	**$ 4,317,438**	**$ 21,764,165**	**$ 495,413**	**$ 58,105,633**	**$ 11,969,721**	**$ 31,413**	**$12,001,134**	**$ 11,534,496**	**$ 91,657**	**$ 11,626,153**	**$ 81,732,920**
Net Book Value, beginning of year	**$ 9,594,640**	**$ 2,437,685**	**$19,235,294**	**$ 3,466,044**	**$ 20,810,451**	**$ 610,328**	**$ 56,154,452**	**$ 12,148,137**	**$ 4,758**	**$12,152,895**	**$ 11,235,509**	**$ 74,361**	**$ 11,309,869**	**$ 79,617,216**

10. Tangible capital assets (continued):

(a) Assets under construction:

Assets under construction have not been amortized. Amortization of these assets will commence when the asset is put into service.

(b) Contributed tangible capital assets:

Contributed tangible capital assets have been recognized at fair market value at the date of contribution. The value of contributed assets received during the year was comprised of:

	2014	2013
Roads and sidewalks	$ 367,698	$ 113,695
Sanitary sewers	78,491	-
Storm sewers	228,825	100,745
Developers' contributions of tangible capital assets	$ 675,014	$ 214,440

(c) Tangible capital assets disclosed at nominal values:

Where an estimate of fair value could not be made, the tangible capital asset was recognized at a nominal value.

(d) Works of art and historical treasures:

The City manages and controls various works of art and non-operational historical cultural assets including totem poles, sculptures and paintings located at City sites and public display areas. These assets are not recorded as tangible capital assets.

(e) Write-down of tangible capital assets:

There were no write-downs of tangible capital assets during the year.

11. Accumulated surplus:

	Statutory Reserves	Non-Statutory Reserves	Other Surplus Funds	Investment in Tangible Capital Assets	Total
General Fund	$ 10,649,005	$ 12,793,789	$ 4,330,712	$ 57,336,760	$ 85,110,266
Sanitary Sewer Fund	112,687	9,153,819	1,107,116	11,873,045	22,246,667
Drainage Fund	-	5,326,892	377,418	11,626,153	17,330,463
Total for 2014	$ 10,761,692	$ 27,274,500	$ 5,815,246	$ 80,835,958	$ 124,687,396
Total for 2013	$ 10,898,517	$ 24,285,647	$ 5,199,445	$ 78,647,176	$ 119,030,785

12. Investment in tangible capital assets:

	2014	2013
Tangible capital assets	$ 81,732,920	$ 79,617,216
Less:		
Capital lease obligation	(82,902)	(101,942)
Debt	(128,089)	(139,152)
Deferred revenue - facility upgrades	(685,971)	(728,946)
Investment in tangible capital assets	$ 80,835,958	$ 78,647,176

13. Reserves:

(a) Statutory Reserves:

	2014	2013
General fund:		
Land sale reserve	$ 3,300,889	$ 3,289,809
Equipment replacement reserve	4,252,035	4,161,997
Capital works machinery & equipment reserve	3,056,240	3,283,052
Off-street parking facilities reserve	7,488	7,385
Local improvement reserve	32,353	32,353
Sanitary Sewer Fund:		
Terry Road local improvement reserve	112,687	123,921
	$ 10,761,692	$ 10,898,517

13. Reserves (continued):

(b) Non-Statutory Reserves:

	2014	2013
General fund:		
Capital project reserve	$ 4,831,098	$ 4,810,243
Computer replacement reserve	135,601	128,801
Economic development reserve	54,190	83,090
Pier preservation reserve	132,069	74,069
Police equipment reserve	212,852	208,452
Roadworks reserve	1,834,837	2,136,118
Density bonus policy reserve	310,611	411,756
Public art contribution reserve	116,108	406,218
Parking reserve	302,000	-
Buena Vista rental house reserve	64,200	54,200
Community Works Fund Agreement reserve	107,170	-
Secondary suite reserve	520,720	-
Other operating reserve	1,847,433	1,989,394
Incomplete capital projects	2,324,900	1,791,200
Sanitary Sewer Fund:		
Capital project reserve	7,061,245	5,749,101
Pump station reserve	1,265,674	1,257,152
Incomplete capital projects	826,900	704,000
Drainage Fund		
Capital project reserve	4,158,192	3,647,053
Operating reserve	25,000	25,000
Incomplete capital projects	1,143,700	809,800
	$ 27,274,500	$ 24,285,647

14. Commitments and contingencies:

(a) Borrowing liability:

The City has a contingent liability with respect to debentures of the Greater Vancouver Sewerage and Drainage District and the Greater Vancouver Regional District, to the extent provided for in their respective Enabling Acts, Acts of Incorporation and Amending Acts. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

14. Commitments and contingencies (continued):

(b) Third party claims:

There are various lawsuits and claims pending by and against the City. The outcome of these claims is undeterminable and it is the opinion of management that final determination of these claims will not materially affect the financial statements of the City.

(c) Lease commitments:

The City entered into a five-year agreement, initially ending July 31, 2008, to lease certain parcels of real property from The Burlington Northern and Santa Fe Railway Company. Under the terms of this agreement, the City is committed to annual rent payments as well as the costs of all taxes, utilities, insurance, repairs and maintenance of the leased premises. This is accounted for as an operating lease. This agreement provides for renewal options consisting of three additional five-year terms.

In January 2013, the City exercised its second option to renew this lease for the five-year term ending July 31, 2018. During this period the City is committed to annual base rent payments of $400,000.

The City has entered into various leases for office and other operating equipment. Total annual commitments for the next five years, net of applicable taxes are approximately as follows:

Year ending December 31:	
2015	$ 35,738
2016	31,836
2017	17,818
2018	15,903
2019	8,828
	$110,123

(d) Agreements and contractual obligations:

In addition to the leases described above, the City has entered into various agreements and contracts for services and construction with periods ranging from one to five years. These commitments are in the normal course of operations.

14. Commitments and contingencies (continued):

(e) Debt agreement with the MFA:

The City issues debt instruments through the MFA. As a condition of these borrowings, the City is required to execute demand notes in connection with each debenture whereby the City may be required to loan certain amounts to the MFA. The debt agreement with the MFA provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the MFA's obligations in respect to such borrowing, the resulting deficiency becomes the joint and several liability of the City and all other participants to the agreement through the MFA. The City is similarly liable on a contingent basis for the debt of other municipalities secured through the MFA. Details of the contingent demand notes at December 31, 2014 are as follows:

	2014	2013
Sanitary sewer	$ 7,364	$ 7,364

These contingent demand loans are not recorded in the City's financial statements as they are not likely to be paid.

(f) E-Comm Emergency Communications for Southwest British Columbia Incorporated ("E-Comm"):

The City is a shareholder of the Emergency Communications for Southwest British Columbia Incorporated ("E-Comm"). The City receives services for the regional 9-1-1 call centre for Greater Vancouver Regional District and the Wide Area Radio network from E-Comm. The City has two Class A shares (of a total 28 Class A and 23 Class B shares issued and outstanding as at December 31, 2014). As a Class A shareholder, the City shares in both funding the future operations and capital obligations of E-Comm (in accordance with a cost sharing formula), including any lease obligations committed to by E-Comm up to the shareholder's withdrawal date. Class B shareholders are only obligated to share in funding of the ongoing operating costs. The City has recorded its proportionate obligations.

(g) Municipal Insurance Association of British Columbia (the "Association"):

The City is a participant in the Association. Should the Association pay out claims in excess of premiums received, it is possible that the City, along with the other participants, would be required to contribute towards the deficit. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

15. Pension Plan:

The City and its employees contribute to the Municipal Pension Plan (the "Plan"), a jointly trusteed pension plan. The board of trustees, representing Plan members and employers, is responsible for overseeing the management of the Plan, including investment of the assets and administration of benefits. The Plan is a multi-employer contributory pension plan. Basic pension benefits provided are based on a formula. The Plan has about 182,000 active members and approximately 75,000 retired members. Active members include approximately 36,000 contributors from local government and 130 contributors from the City of White Rock.

The most recent actuarial valuation as at December 31, 2012 indicated a $1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the Plan.

The City paid $919,400 (2013 - $843,400) for employer contributions to the Plan in fiscal 2014.

16. Collections for other governments:

The City collects certain taxation revenue on behalf of other government bodies. These funds are excluded from the City's financial statements as they are not revenue of the City. Such taxes collected and remitted to other government bodies during the year are as follows:

	2014	2013
Province of British Columbia - school tax	$ 10,917,761	$ 10,619,010
South Coast BC Transportation Authority – TransLink tax	2,098,255	2,010,374
Other regional bodies	731,222	688,751
	$ 13,747,238	$ 13,318,135

17. Sales of services and other revenue:

	2014	2013
Parking	$ 3,105,970	$ 2,967,481
Parks, leisure and cultural services	1,501,730	1,416,987
Licences and permits	1,410,551	1,394,075
Interest and penalties	997,760	868,248
Contributions toward tangible capital asset improvements	180,101	181,471
Other	1,799,784	1,698,004
	$ 8,995,896	$ 8,526,266

18. Comparative information:

Certain of the comparative information have been reclassified to conform with the financial statement presentation adopted in the current year.

19. Segmented information:

The City is a diversified municipal government institution that provides a wide range of services to its citizens, visitors and many others. In compliance with PS2700, *Segment Disclosures*, certain financial information is required to be reported for major activities involving these services. Each of these major activities is comprised of various City departments and/or divisions as noted below.

General Government – Mayor & Council, City Manager, City Clerk, Financial Services, Human Resources, Development Services and Information Services. These departments are responsible for many legislative, operational and administrative support services including but not limited to City Council bylaw and procedural matters, levying and collecting property taxes, hiring City staff, supporting the City's information technology infrastructure, preparing land use plans and approving new development in the City.

Protection Services – Police, Fire, Permits & Licenses and Bylaw Enforcement (non-parking related). These departments are responsible for ensuring public safety and security, preventing crimes as well as enforcing various laws.

Transportation, Engineering and Operations – Public Works, Engineering and Parking. These areas are responsible for providing and maintaining the systems that enable the community to use transportation facilities such as roads, sidewalks and parking lots. This category also includes management and administrative services to the City's Operations Department.

Parks, Leisure and Cultural Services – Leisure Services and Parks. These areas are responsible for providing, facilitating the development of, and maintaining high quality parks, recreation facilities and cultural services such as the public library.

Solid Waste Services – These services involve the City's garbage collection, green waste collection and recycling programs.

Sanitary Sewer System – These services involve the provision and maintenance of all systems related to the distribution and disposal of sanitary sewage.

Drainage System – These services include the provision and maintenance of all systems involving the distribution of stormwater run-off in the City.

THE CORPORATION OF THE CITY OF WHITE ROCK

Notes to Financial Statements (continued)

Year ended December 31, 2014

19. Segmented information (continued):

	General Government	Protection Services	Transportation Engineering and Operations	Parks, Leisure and Cultural Services	Solid Waste Services	Sanitary Sewer System	Drainage System	Adjustments	2014	2013
Revenue:										
Property taxes:										
General purposes	$ 20,060,180	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,060,180	$ 19,149,600
Regional library and fire protection levies	-	488,114	-	840,441	-	-	-	-	1,328,555	1,198,212
Business improvement levy	300,600	-	-	-	-	-	-	-	300,600	299,299
	20,360,780	488,114	-	840,441	-	-	-	-	21,689,315	20,647,111
Receipts in lieu of taxes	18,958	-	-	-	-	-	-	-	18,958	19,054
Development cost charges	14,516	-	-	-	-	-	7,049	-	21,564	85,670
Sanitary sewer fees and parcel tax	-	-	-	-	-	3,386,743	-	-	3,386,743	3,299,678
Drainage user fees	-	-	-	-	-	-	1,688,241	-	1,688,241	1,795,043
Sales of services and other revenue:										
Parking	-	-	3,105,970	-	-	-	-	-	3,105,970	2,967,481
Parks, leisure and cultural services	-	-	-	1,501,730	-	-	-	-	1,501,730	1,416,987
Licences and permits	847,991	562,560	-	-	-	-	-	-	1,410,551	1,394,075
Interest and penalties	985,523	-	-	-	-	12,237	-	-	997,760	868,248
Contributions toward tangible capital asset improvements	-	-	126,448	44,953	-	8,700	-	-	180,101	181,471
Other	1,663,313	112,322	197,009	42,975	192,301	197,089	204,113	(809,348)	1,799,784	1,698,004
Government grants	392,852	35,640	-	51,128	-	-	-	-	479,618	426,264
Developers' contributions of tangible capital assets	-	-	367,698	-	-	78,401	226,825	-	675,014	214,440
	24,283,912	1,198,636	3,797,125	2,481,225	192,301	3,683,270	2,326,228	(809,348)	37,152,349	35,013,526
Expenses:										
Salaries, wages & benefits	2,882,195	4,772,975	1,934,233	2,013,470	469,461	293,234	302,245	(434,118)	12,233,695	12,091,359
Contracted services	937,153	4,695,655	1,438,635	2,927,970	813,886	1,671,090	260,229	(202,878)	12,541,740	11,613,612
Supplies and other	1,390,940	220,806	415,451	654,622	122,057	133,250	133,605	(172,352)	2,898,379	2,384,562
Amortization	201,946	212,068	1,202,891	1,515,100	88,493	280,699	303,026	-	3,804,223	3,745,379
Interest on debt	4,338	-	-	-	-	13,363	-	-	17,701	19,229
	5,416,572	9,901,504	4,991,210	7,111,162	1,493,897	2,391,636	999,105	(809,348)	31,495,738	29,854,141
Annual surplus (deficit)	$ 18,867,340	$(8,702,868)	$(1,194,085)	$(4,629,937)	$(1,301,596)	$ 1,291,634	$ 1,326,123	$ -	$ 5,656,611	$ 5,159,385

statistical information

economic snapshot- 2014

CONSTRUCTION VALUE

Year	Total Dollar Value New Construction
2011	$75,354,360
2012	$75,113,198
2013	$65,140,634
2014	$131,771,470

BUSINESS LICENCES

Year	Licences Issued
2011	2,124
2012	2,532
2013	2,223
2014	1,871

BUILDING PERMITS

Year	Building Permits Issued
2011	211
2012	242
2013	214
2014	235

ANNUAL POPULATION ESTIMATES

Year	White Rock	B.C.
2007	18,998	4,309,632
2008	18,901	4,384,047
2009	19,126	4,459,947
2010	19,272	4,529,647
2011	19,313	4,573,321

POPULATION AND DWELLINGS

	White Rock	B.C.
Population in 2011	19,339	4,400,057
Population in 2006	18,755	4,113,487
2006 to 2011 population change	3.1 %	7.0 %
Land area (square km)	5.13	922,509.29
Total private dwellings	10,498	1,945,365
Owned dwellings	6,310	1,145,045
Rented dwellings	3,205	493,995
Population density per square km	3,773.5	4.8
Total number of census families	5,140	1,238,155
Married-couple families	3,680	887,990
Common-law couple families	670	160,360
Lone-parent families	790	189,805
Mother tongue: English	15,095	3,062,435
Mother tongue: French	350	57,275
Mother tongue: Other	3,040	1,154,215

AGE DISTRIBUTION

	Male	Female
All Ages	8,730	10,605
0 – 14	905	890
15 – 24	765	755
25 – 44	1,790	1,930
45 – 64	3,015	3,600
65+	2,260	3,420

Source: Statistics Canada, 2011 Census Profile

2014 permissive tax exemptions

ESTIMATED PROPERTY TAXES

Property Roll	Name	Address	Municipal General Purposes	Fraser Valley Regional Library Levy	Fire Protection (Hydrant) Levy
1290.004	Peace Arch Curling Club	1475 Anderson St	$13,022	$553	$321
1290.005	White Rock/South Surrey Division of Family Practice Society	1475 Anderson St	$1,012	$43	$25
1290.006	Stroke Recovery Association of BC	1475 Anderson St	$900	$38	$22
1290.007	Alzheimer Society of BC	1475 Anderson St	$1,076	$46	$27
1290.008	Community Arts Council of White Rock & District	14600 North Bluff Rd	$1,366	$58	$34
1403.000	Church on Oxford Hill	1519 Oxford St	$1,950	$83	$48
1779.000	Fellowship Baptist Church (White Rock) Society Inc.	15138 Prospect Ave	$1,288	$55	$32
1789.000	Peace Arch Hospital Auxiliary Society	15163 Prospect Ave	$5,872	$249	$145
2136.000	Parish of the Holy Trinity	15115 Roper Ave	$4,017	$171	$99
2146.000	Hilltop Gospel Church	15110 Thrift Ave	$1,424	$60	$35
2695.000	Peace Arch Hospital & Community Health Foundation	15476 North Bluff Rd	$7,655	$325	$189
2696.000	Peace Arch Hospital & Community Health Foundation	15486 North Bluff Rd	$7,655	$325	$189
2697.000	Peace Arch Hospital & Community Health Foundation	15496 North Bluff Rd	$15,483	$657	$382
2699.000	Peace Arch Hospital & Community Health Foundation	15485 Vine Ave	$7,713	$328	$190
2700.000	Peace Arch Hospital & Community Health Foundation	15475 Vine Ave	$7,713	$328	$190
2792.001	White Rock Hospice Society	15510 Russell Ave	$2,206	$94	$54
2792.002	White Rock Hospice Society	15520 Russell Ave	$2,206	$94	$54
2800.000	White Rock Hospice Society	15496 Russell Ave	$2,206	$94	$54
2876.000	St. John's Presbyterian Church	1480 George St	$2,681	$114	$66
2995.000	Salvation Army	15417 Roper Ave	$3,138	$133	$77
3743.000	United Church of Canada	15385 Semiahmoo Ave	$2,674	$114	$66
3762.000	White Rock Community Church	15276 Pacific Ave	$1,288	$55	$32
3763.000	White Rock Community Church	15282 Pacific Ave	$1,983	$84	$49
3886.000	Roman Catholic Church	15262 Pacific Ave	$6,332	$269	$156
4103.000	Sources Community Resources Society	882 Maple St	$10,502	$446	$259
5303.000	Options Community Services Society	15877 Pacific Ave	$2,504	$106	$62
6331.000	Burlington Northern & Santa Fe (BNSF) Railway Company	As defined in the lease between the BNSF Railway Co. & the City of White Rock	$16,713	$710	$412

comparative general statistics (unaudited)

COMPARATIVE GENERAL STATISTICS
(unaudited)

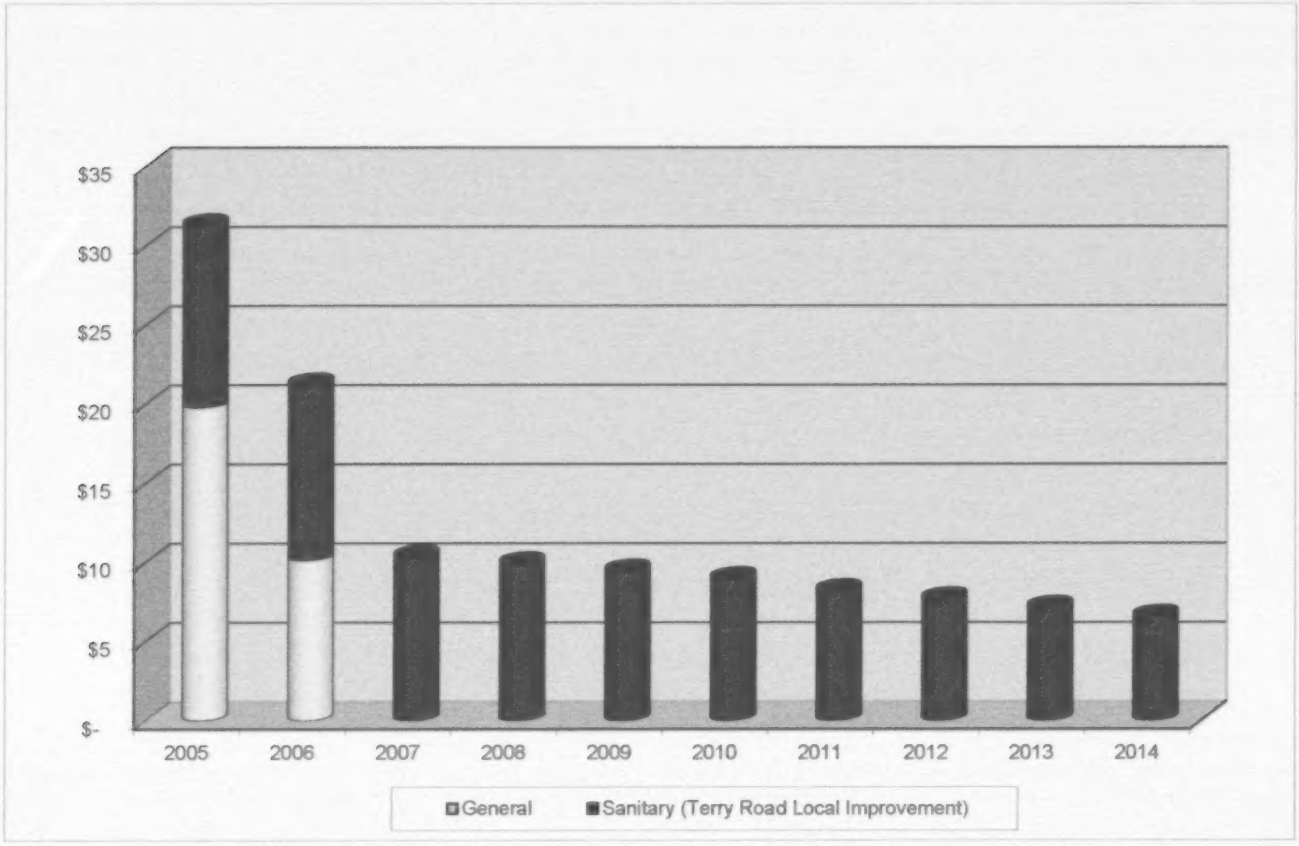
Year ended December 31 ,2014	2014	2013	2012	2011	2010
Date of incorporation - April 15, 1957					
Population (2011 Census)	19,339	19,339	19,339	19,339	18,755
Area in hectares					
Land	543	543 *	505	505	505
Water	887	887 *	897	897	897
* Recalculated based on City of White Rock Geographic Information System database					
Kilometers of road					
Paved	80.1	80.1	80.1	80.1	80.1
Gravelled	2.0	2.0	2.0	2.0	2.0
Building permits					
Number	235	214	242	211	186
Value	$ 131,771,470	$ 65,140,634	$ 75,113,198	$ 75,354,360	$ 40,466,278
Comparative debt statistics:					
Debenture and other debt	$ 128,089	$ 139,152	$ 257,289	$ 159,724	$ 169,280
Debt per capita	$ 7	$ 7	$ 13	$ 8	$ 9
Tax rates for municipal purposes, includes General, Fire Protection and Fraser Valley Regional Library Levies:					
(stated in dollars per $1,000 of assessed taxable value)					
Residential	3.67869	3.58355	3.55618	3.69217	3.77760
Utility	22.79315	22.51968	22.96472	24.41217	25.76142
Business & other	8.72798	8.92836	8.70679	9.01830	9.30372
Recreational/nonprofit	3.46255	3.48932	3.42389	3.58586	3.65645
Tax rates for school purposes:					
(stated in dollars per $1,000 of assessed taxable value)					
Residential	1.78290	1.77620	1.78560	1.83310	1.93360
Utility	13.60000	14.00000	14.20000	14.10000	14.40000
Business & other	6.00000	6.20000	6.40000	6.60000	6.80000
Recreational/nonprofit	3.40000	3.40000	3.40000	3.40000	3.50000

COMPARATIVE GENERAL STATISTICS
(unaudited)

Year ended December 31 ,2014	2014	2013	2012	2011	2010
Comparative taxation statistics:					
Residential	$ 30,334,166	$ 29,030,573	$ 27,566,767	$ 26,662,283	$ 25,811,743
Utility	537,430	519,382	511,987	494,474	486,550
Business & other	3,962,374	3,817,701	3,801,660	3,707,465	3,783,103
Recreational/nonprofit	33,058	32,186	31,653	30,188	29,311
Utility levy in lieu of taxes	268,926	266,104	274,550	274,135	285,888
Business area improvement levy	300,600	299,299	299,347	299,999	287,188
Sanitary sewer frontage tax	153,727	153,823	154,136	154,028	153,985
Total current taxes including school and other government levies	35,590,281	34,119,068	32,640,100	31,622,572	30,837,768
Sanitary sewer user fees	3,227,809	3,140,649	3,040,853	2,965,710	2,876,733
Drainage user fees	1,885,242	1,795,042	1,709,992	1,676,446	1,524,200
Secondary suite service fees	262,451	258,271	-	-	-
Other local improvement fees	11,757	11,757	11,757	11,757	11,757
Total taxes and fees	$ 40,977,540	$ 39,324,787	$ 37,402,702	$ 36,276,485	$ 35,250,458
Taxes and fees per capita	$ 2,119	$ 2,033	$ 1,934	$ 1,876	$ 1,880
Assessment for general purposes (taxable value)					
Land	3,909,989,978	3,837,956,951	3,678,922,795	3,351,405,595	3,046,451,134
Improvements	1,675,846,508	1,611,924,256	1,528,222,055	1,516,372,105	1,512,241,854
	$ 5,585,836,486	$ 5,449,881,207	$ 5,207,144,850	$ 4,867,777,700	$ 4,558,692,988
Deduct					
Exempt land	121,340,900	121,931,900	115,656,800	105,853,257	94,887,884
Exempt improvements	87,370,702	90,106,502	90,243,302	92,945,645	93,407,117
	$ 5,377,124,884	$ 5,237,842,805	$ 5,001,244,748	$ 4,668,978,798	$ 4,370,397,987
Assessment per capita	$ 278,046	$ 270,844	$ 258,609	$ 241,428	$ 233,026
Assessment for school purposes	$ 5,394,204,548	$ 5,255,147,929	$ 5,018,401,856	$ 4,685,937,746	$ 4,387,174,203

statistics

White Rock - Long Term Debt per Capita

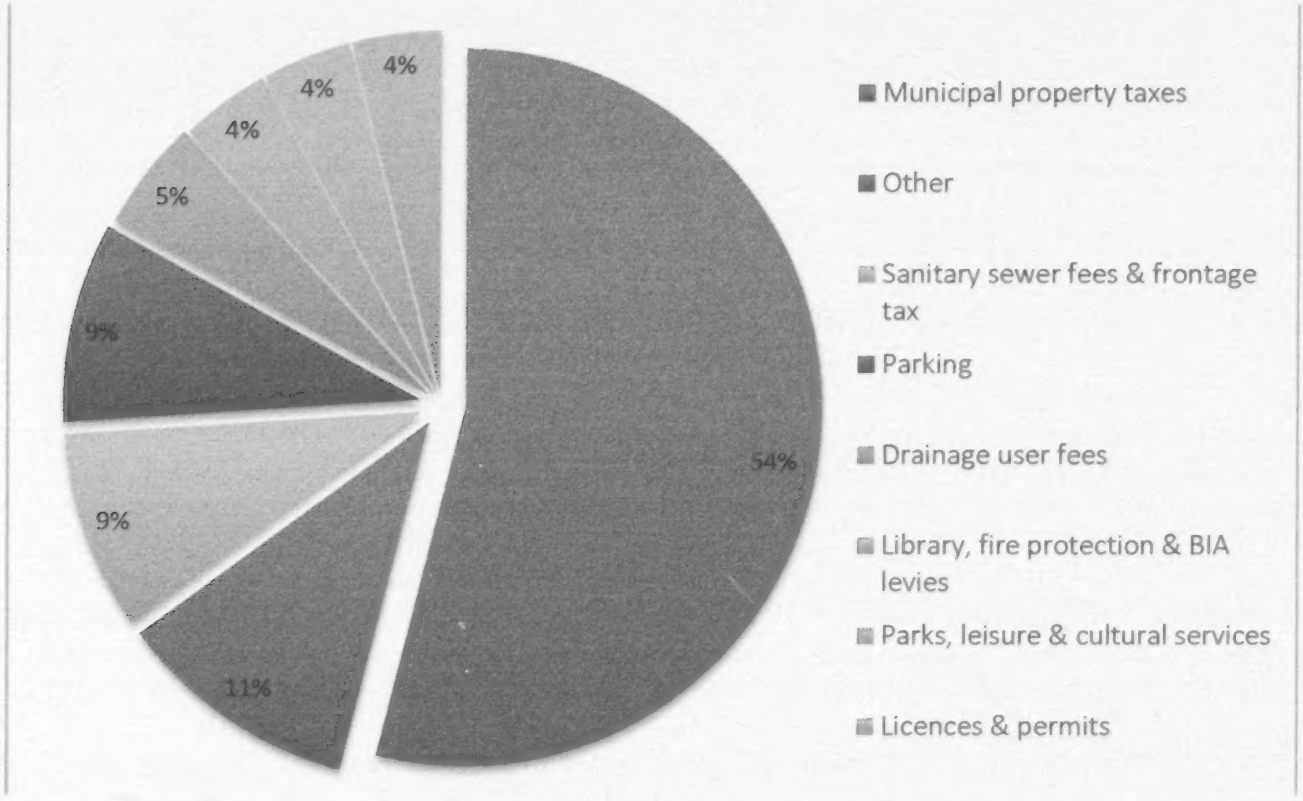


2014 revenues

Long term fiscal sustainability is an important goal for the City of White Rock. Working to achieve this goal requires solid, informed direction and decisions on financial issues, but also, on the provision of services and land use within the community.

On an annual basis, Council and staff work to prepare a five year financial plan and engages the community for input on that plan. The City strives to set responsible budgets and meet the targets within those budgets. We continually aim to manage the delicate balance needed to provide the services demanded by the public with the ability and willingness to pay for those services, while also focusing on planning for the long term impact on the community.

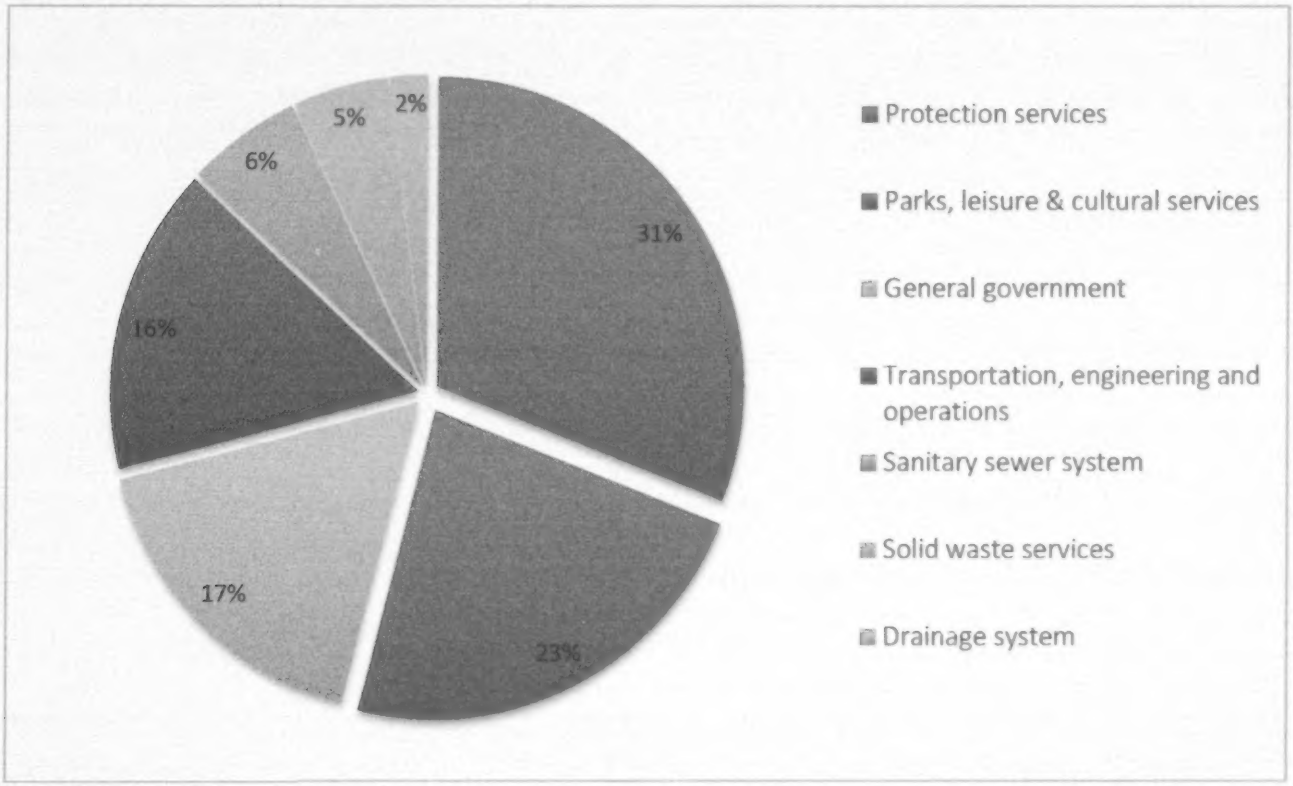
2014 Revenues - Where the money comes from



2014 expenses

Wondering where you money goes when you pay your property taxes? From fire rescue, to reserves for future upgrades and replacement of infrastructure, your money goes toward providing a variety of services and amenities for a livable community.

2014 Expenses - Where the money goes



2014 civic grants

The City of White Rock provided funding and support to the following organizations and events.

SOCIAL

Alexandra Neighbourhood House (Assocation Of Neigbourhood Houses)	$500
Canadian Red Cross	$500
Kids Help Phone	$500
Semiahmoo Family Place Association	$500
Semiahmoo House Society	$1000
Semiahmoo Peninsula Marine Rescue Society	$1500
Seniors Come Share Society	$1000
WRSS Community Response Network	$400

CULTURAL

Christmas on the Peninsula	$2000
Community Arts Council – Semiahmoo Arts	$1500
Crescent Beach Pipe Band	$1000
Peninsula Arts Foundation	$1000
Peninsula Production Society	$1500
White Rock Blues Society	$500
White Rock Community Orchestral Society	$500
White Rock Events society 2013	$2000
White Rock Players' Club	$1500
White Rock Social Justice Film Society	$500

ATHLETICS/SPORTS

Ocean's Athletics Track & Field	$500
Peace Arch Monarch Lions Club	$1000
RCAC 2812 Seaforth Highlanders	$750
907 White Rock / Black Nights Squadron Committee (Air Cadets League)	$750

OTHER

Critter Care Wildlife Society	$1000
Friends of Semiahmoo Bay Society	$500
Earl Mariott Secondary – Dry Grad	$250
Project Orange- Paige Glazier (2013 Youth Ambassador Program)	$500
Semiahmoo Secondary- Dry Grad 2015	$250
White Rock Irish Club	$1050